

CO-OP FEES

**RECOGNITION AGREEMENT
REVIEW FEE**

\$150-\$300 (if financing)

CO-OP FEES

\$500-\$1,000 refundable move-in deposit
\$250-\$750 non-refundable move-in fee

LIEN SEARCH / UCC-1

LIEN SEARCH

\$350

UCC 1 FILING FEE

\$75-\$100 (If financing)

TAXES

MANSION TAX

1% of purchase price, where the price is \$1,000,000 or more

LEGAL

PURCHASER'S ATTORNEY

\$2,000-\$3,500

BANK'S ATTORNEY

\$850-\$1,000

ADDITIONAL CLOSING COSTS FOR SPONSOR SALES

SPONSOR'S ATTORNEY

\$2,500-\$4,000

SPONSOR'S TRANSFER TAXES

Determined by first calculating the transfer taxes on the purchase price using the following guidelines:

NYC Transfer Tax: 1% of the purchase price if \$500,000 or below
1.425% of the purchase price if above \$500,000

NYS Transfer Tax: .4% of purchase price

Once the figure of NYC and NYS taxes is determined, then the taxes are re-calculated based on the sum of the original purchase price and the NYC and NYS transfer taxes.

Digs Realty is a full-service residential brokerage company specializing in home purchases and sales in New York City. Clients working with Digs on a purchase are eligible for a rebate of up to 2% of the purchase price, and clients working with Digs on a sale are eligible for commission discounts.

FOR MORE INFORMATION:

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